A + D Two-Asset Daily Allocator

Comprehensive Performance Report

Analysis Period: 1979-01-03 00:00:00 to 2025-11-24 00:00:00
Report Generated: 2025-12-05 20:35:53 CET

Strategy Overview:

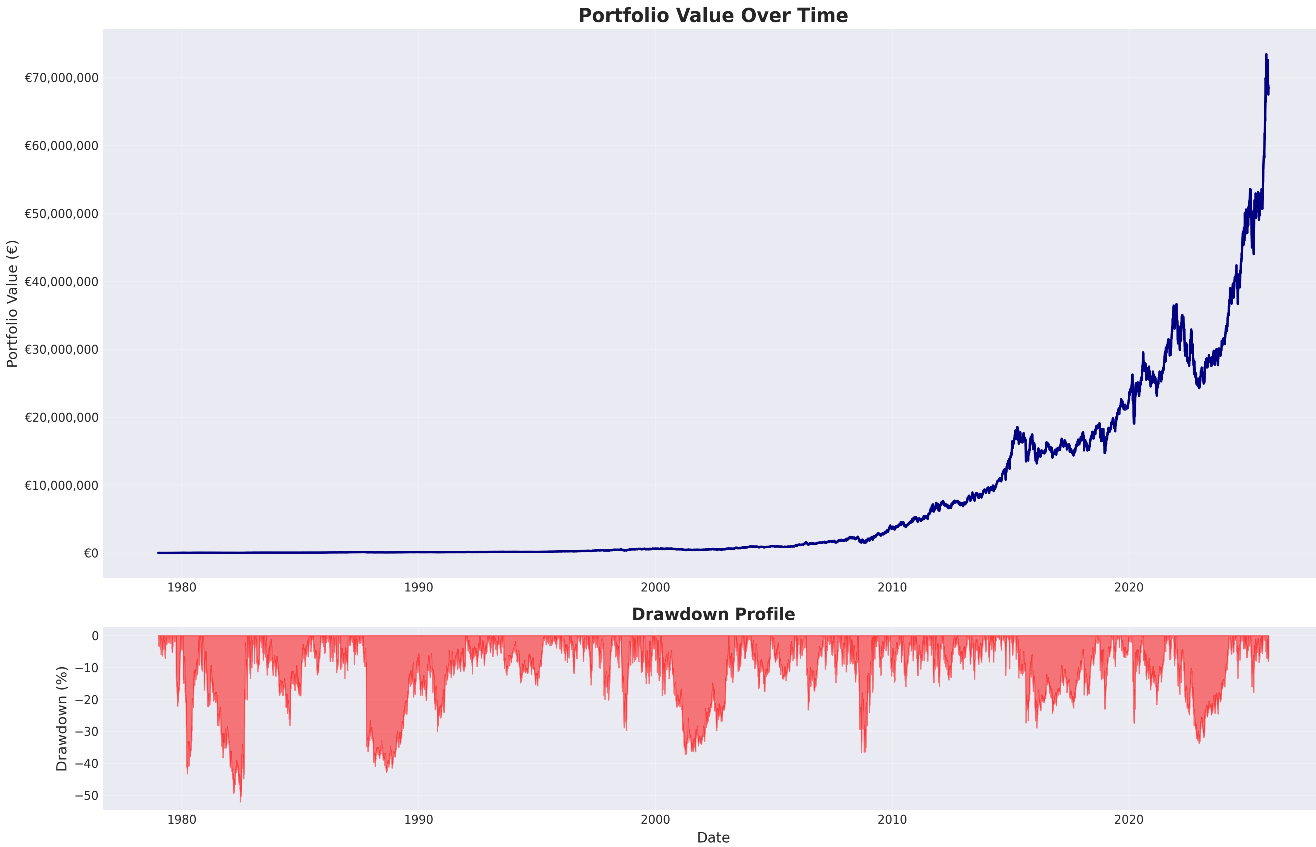
The A+D Allocator is a sophisticated two-asset allocation strategy that combines:
- **36-month Sharpe Optimization**: Daily rebalancing to maximize risk-adjusted returns
- **Asymmetric Rebalance Bands**: Wider buy bands, tighter sell bands
- **Crash-Circuit Overlay (A)**: Temporarily reduces exposure after portfolio crashes
- **Winner-Cap Overlay (D)**: Caps weight of assets showing parabolic behavior

All decisions are derived solely from the two asset price series with no external indices or subjective interpretations.

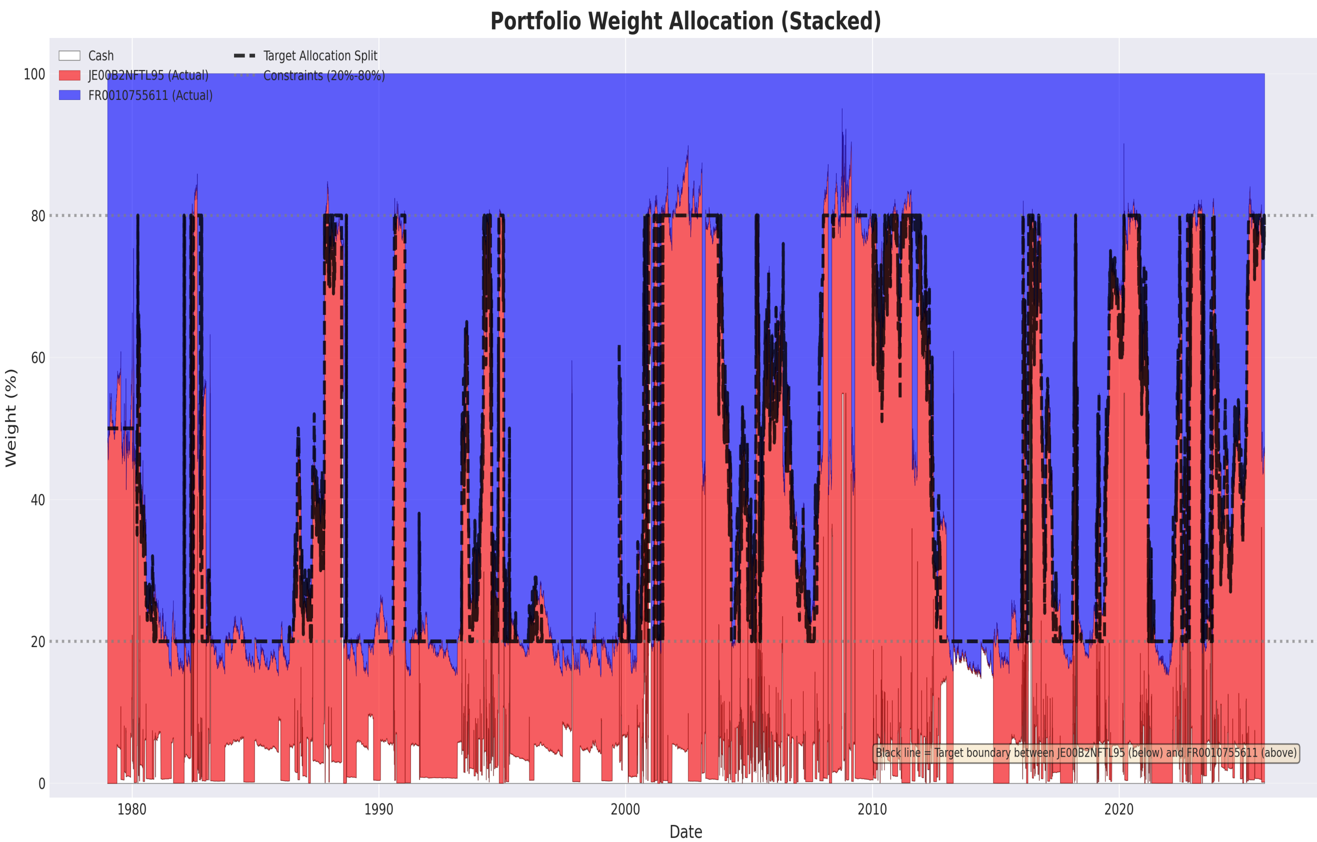
Executive Summary

Metric	Value
Initial Value	€10000.00
Final Value	€68491357.03
Total Return	684813.57%
CAGR	20.75%
Annualized Volatility	25.69%
Sharpe Ratio	0.87
Maximum Drawdown	-52.10%
% Positive Months	61.39%
Total Trading Days	11,666

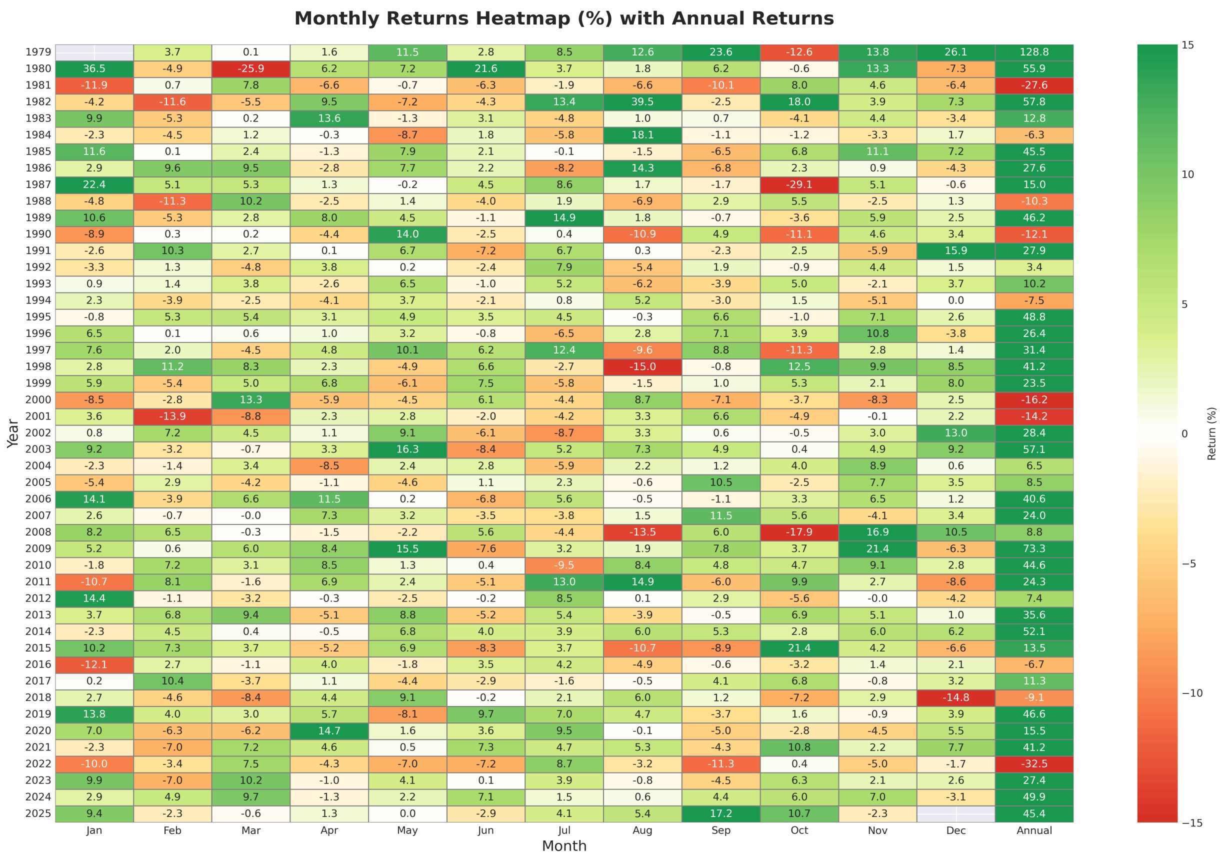
Portfolio Performance



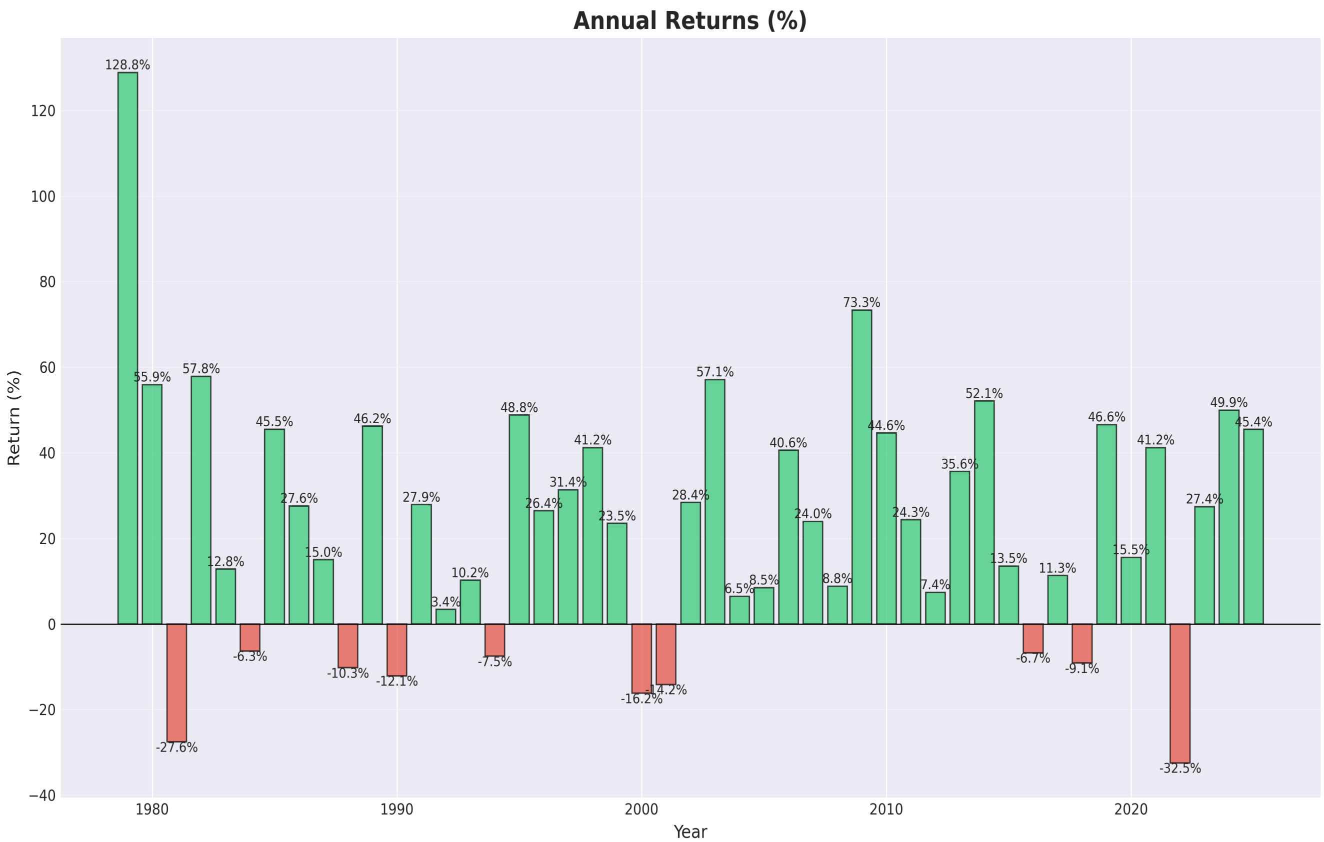
Asset Allocation Over Time



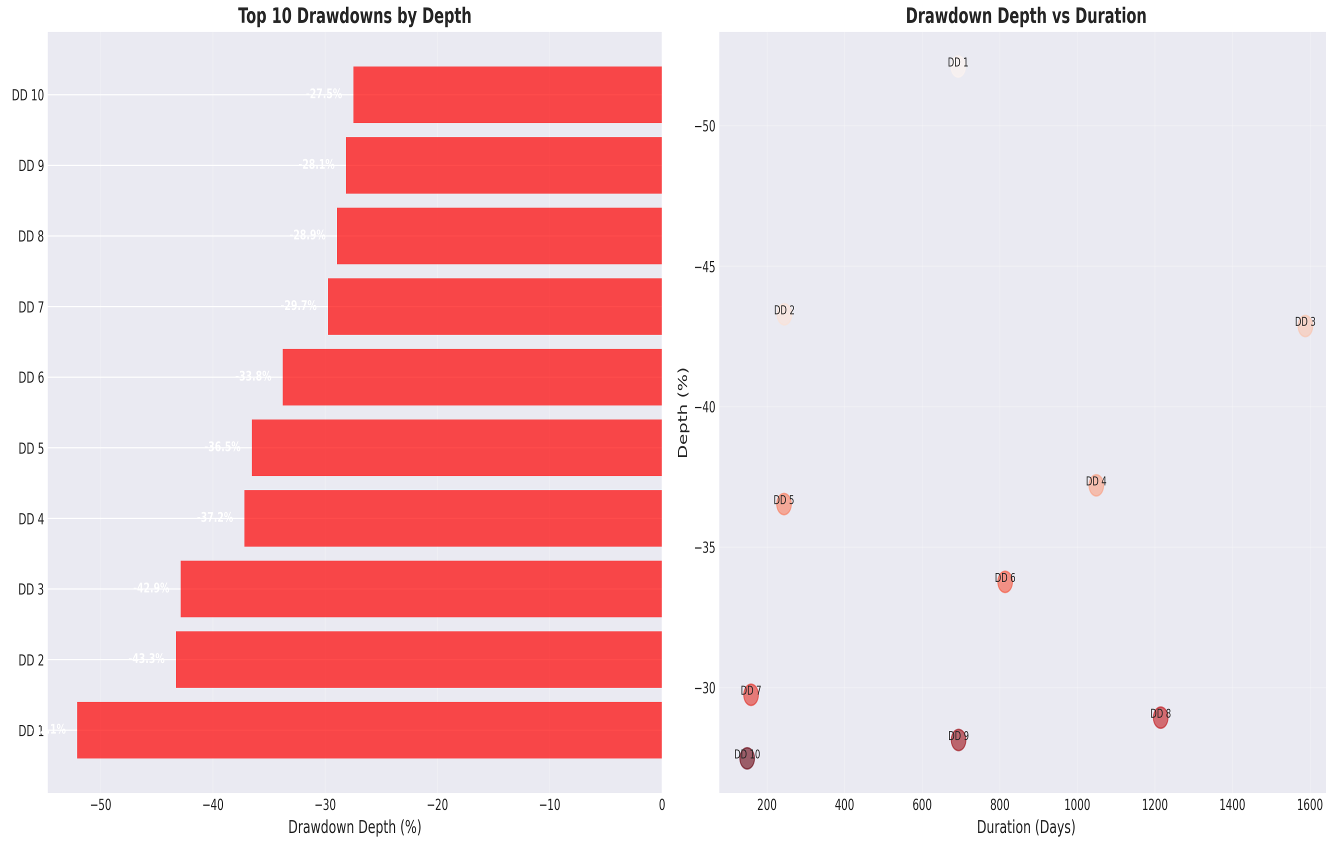
Monthly Returns Analysis



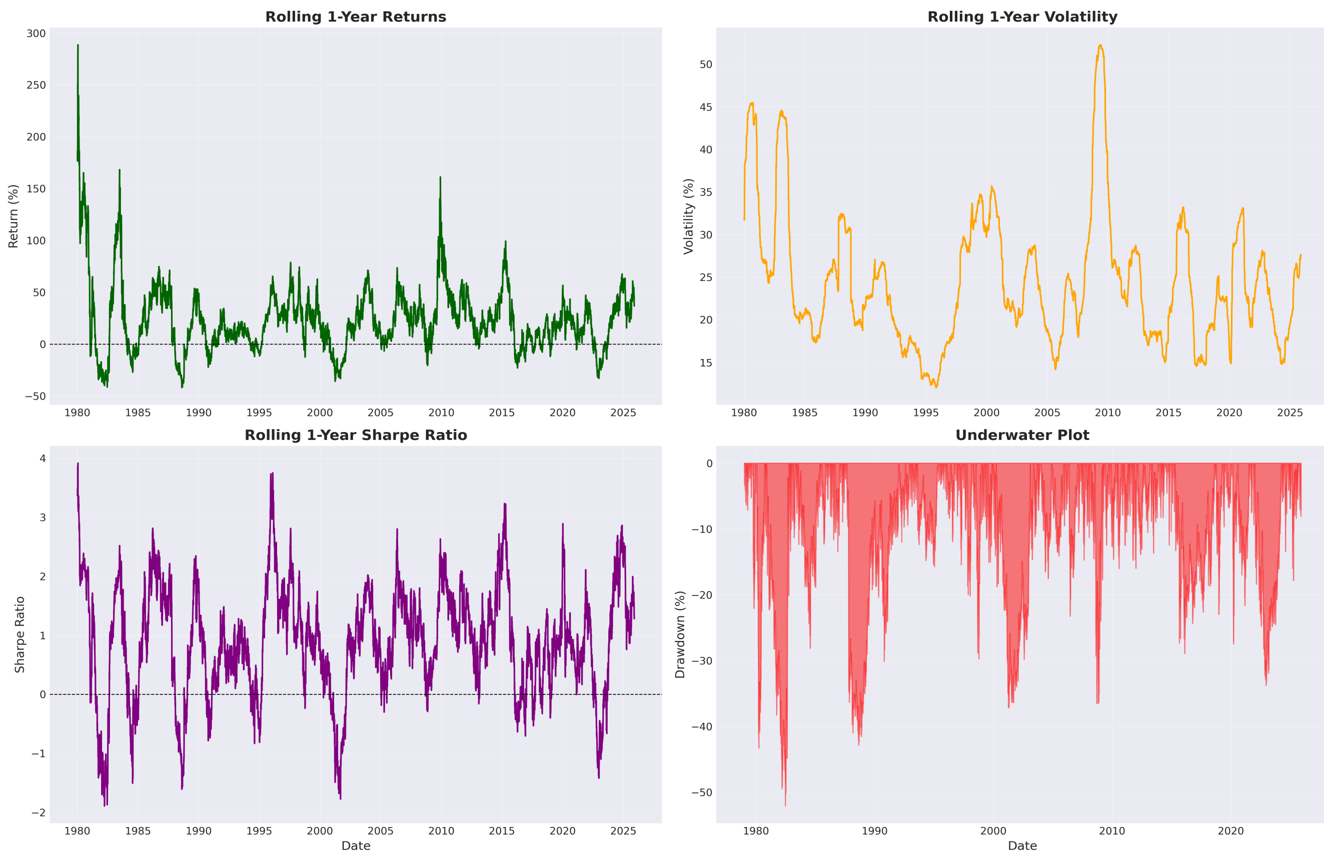
Annual Returns



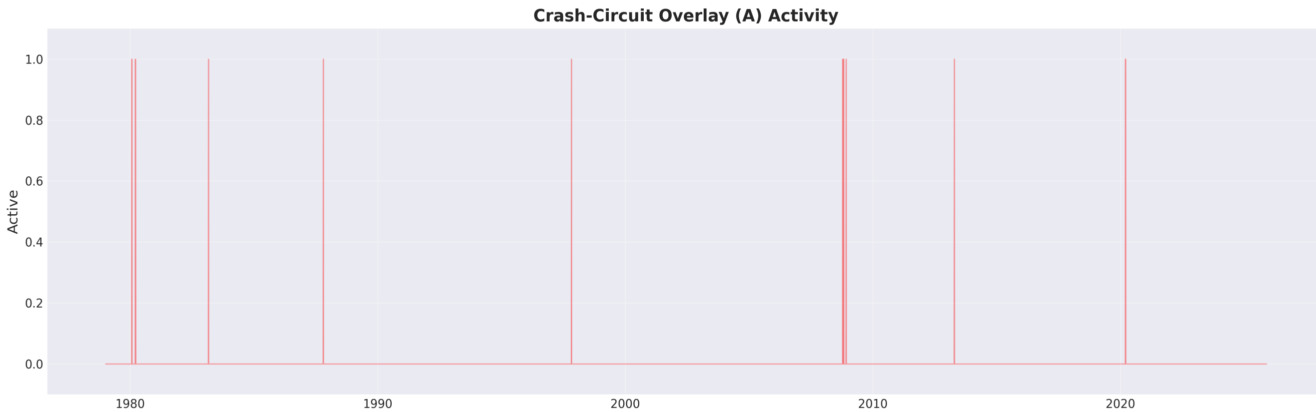
Drawdown Analysis

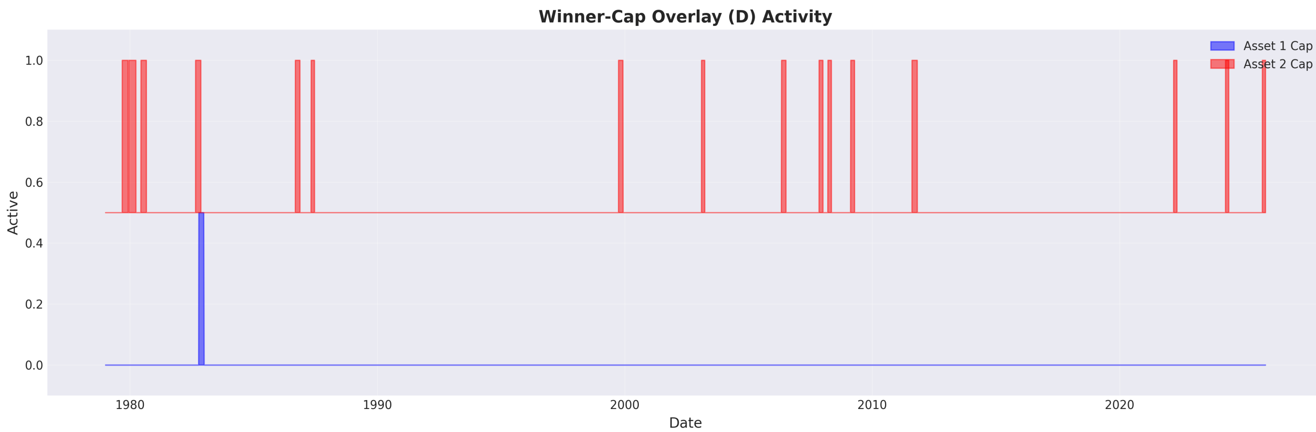


Rolling Performance Metrics

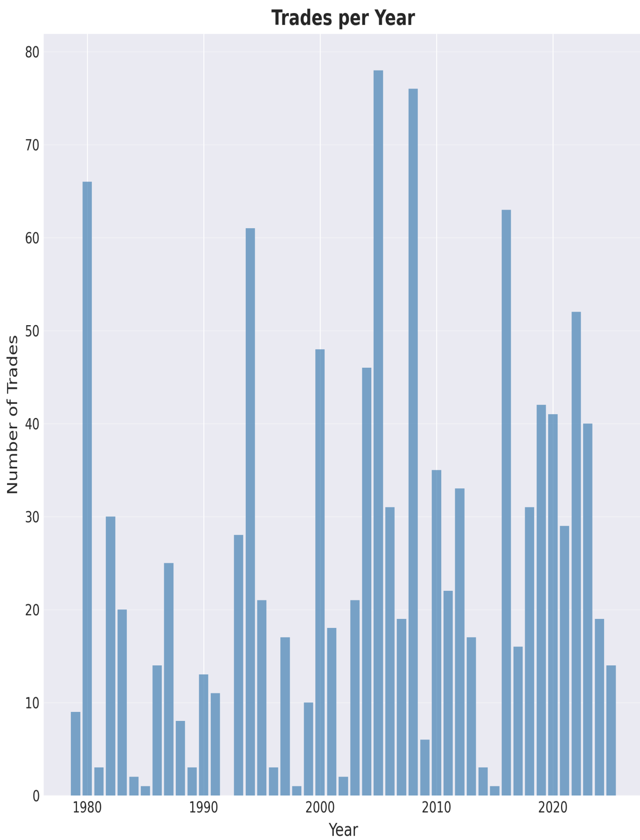


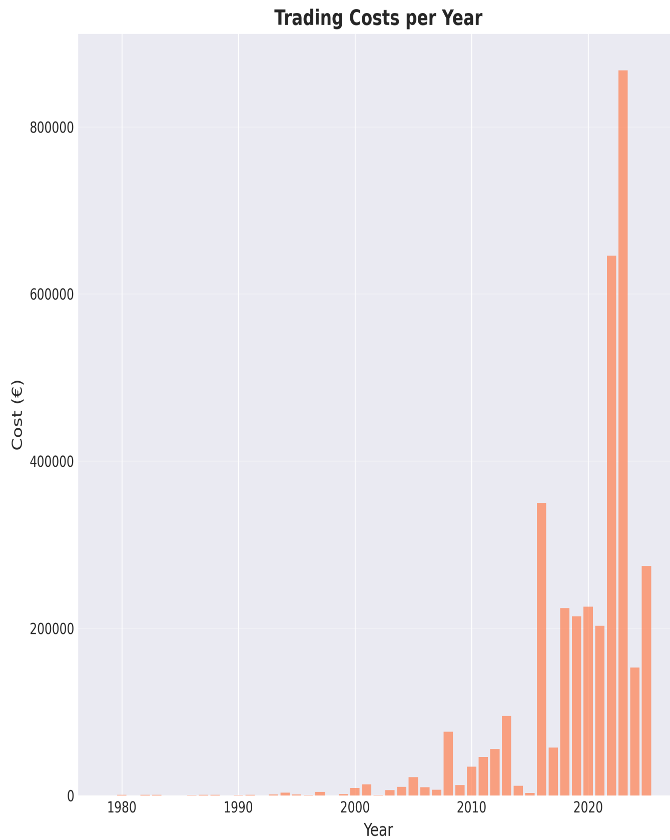
Overlay Activity Analysis





Trading Activity





Monthly Return Statistics