A + D Two-Asset Daily Allocator

Comprehensive Performance Report

Analysis Period: 2010-12-23 00:00:00 to 2025-11-24 00:00:00
Report Generated: 2025-12-07 23:31:29 CET

Strategy Overview:

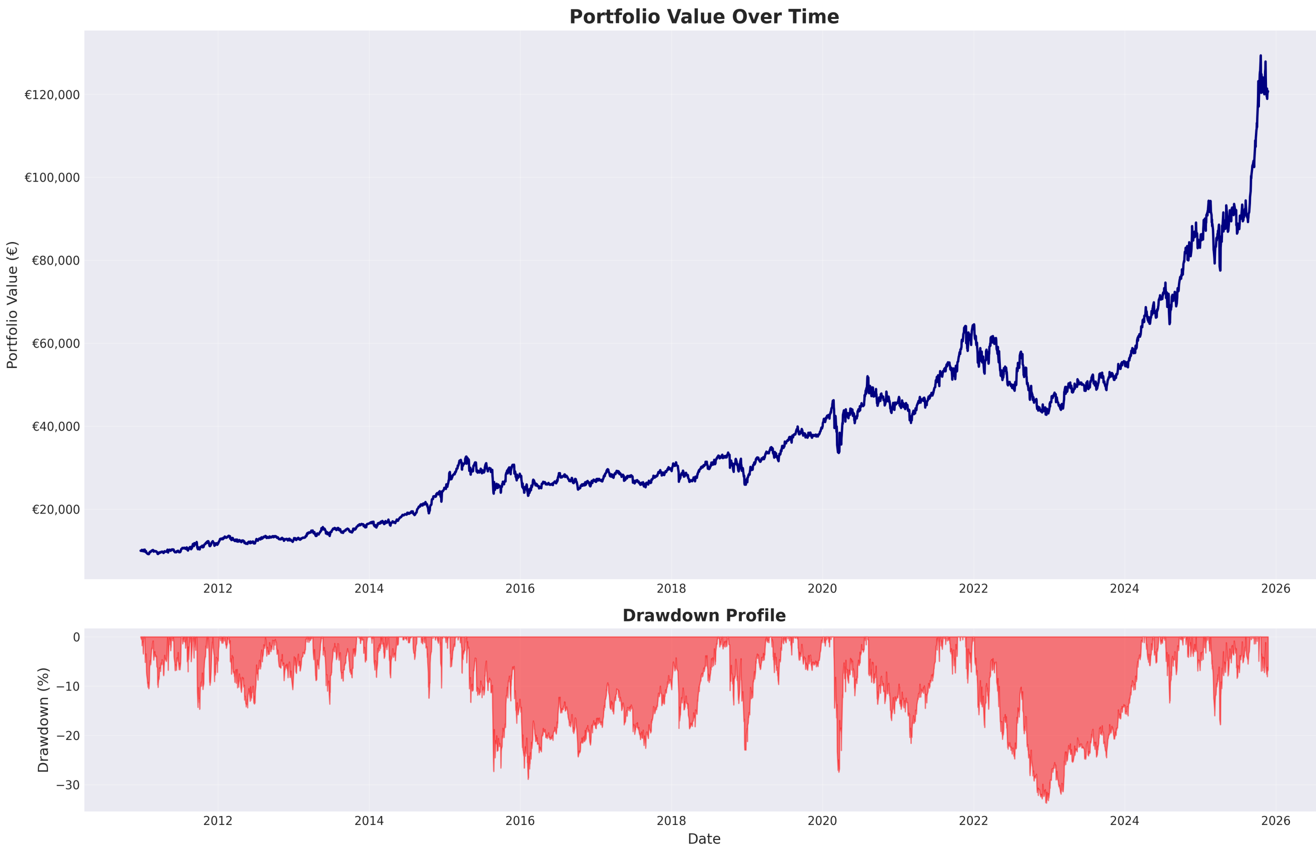
The A+D Allocator is a sophisticated two-asset allocation strategy that combines:
• **36-month Sharpe Optimization**: Daily rebalancing to maximize risk-adjusted returns
• **Asymmetric Rebalance Bands**: Wider buy bands, tighter sell bands
• **Crash-Circuit Overlay (A)**: Temporarily reduces exposure after portfolio crashes
• **Winner-Cap Overlay (D)**: Caps weight of assets showing parabolic behavior

All decisions are derived solely from the two asset price series with no external indices or subjective interpretations.

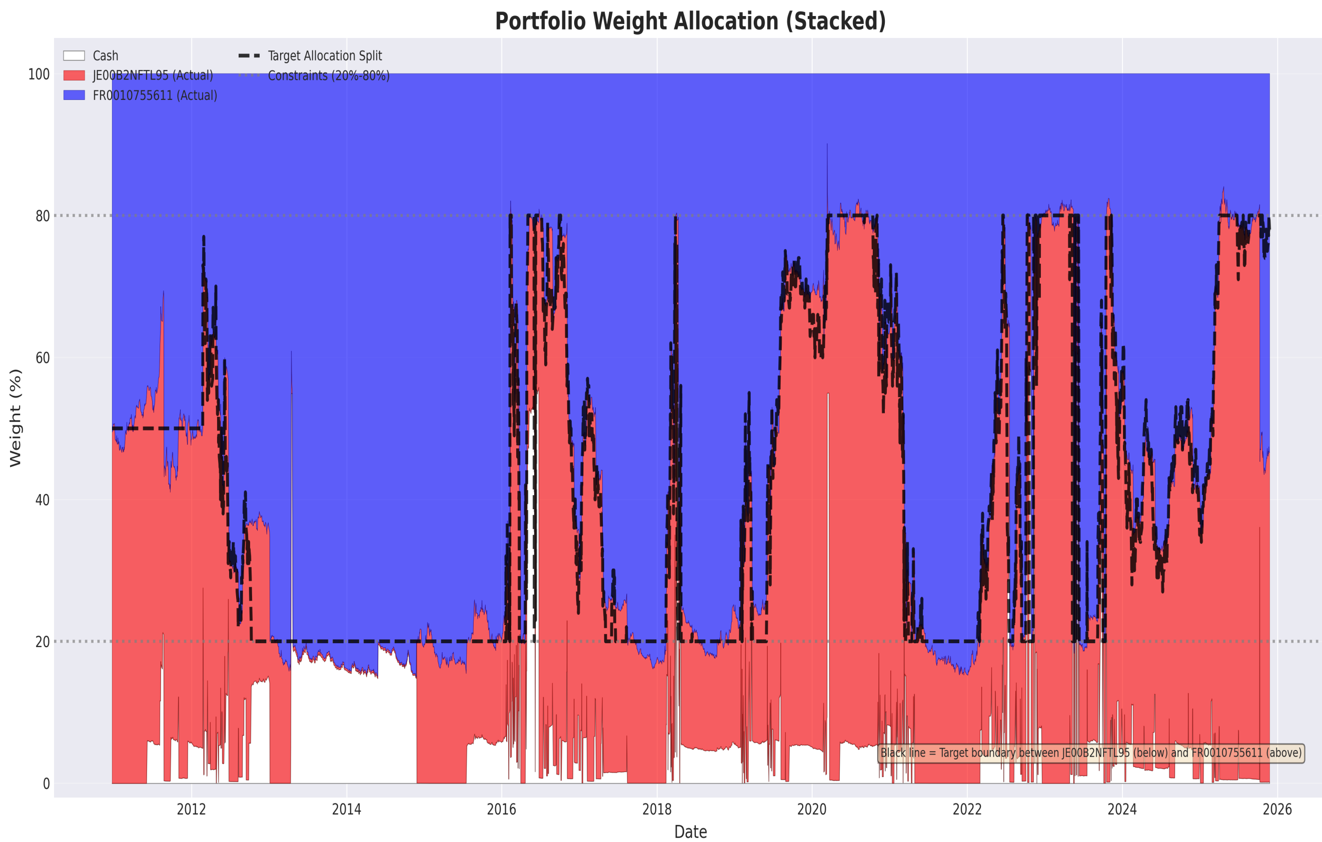
Executive Summary

Metric	Value
Initial Value	€10000.00
Final Value	€120702.22
Total Return	1107.02%
CAGR	18.18%
Annualized Volatility	22.90%
Sharpe Ratio	0.85
Maximum Drawdown	-33.76%
% Positive Months	60.34%
Total Trading Days	3,758

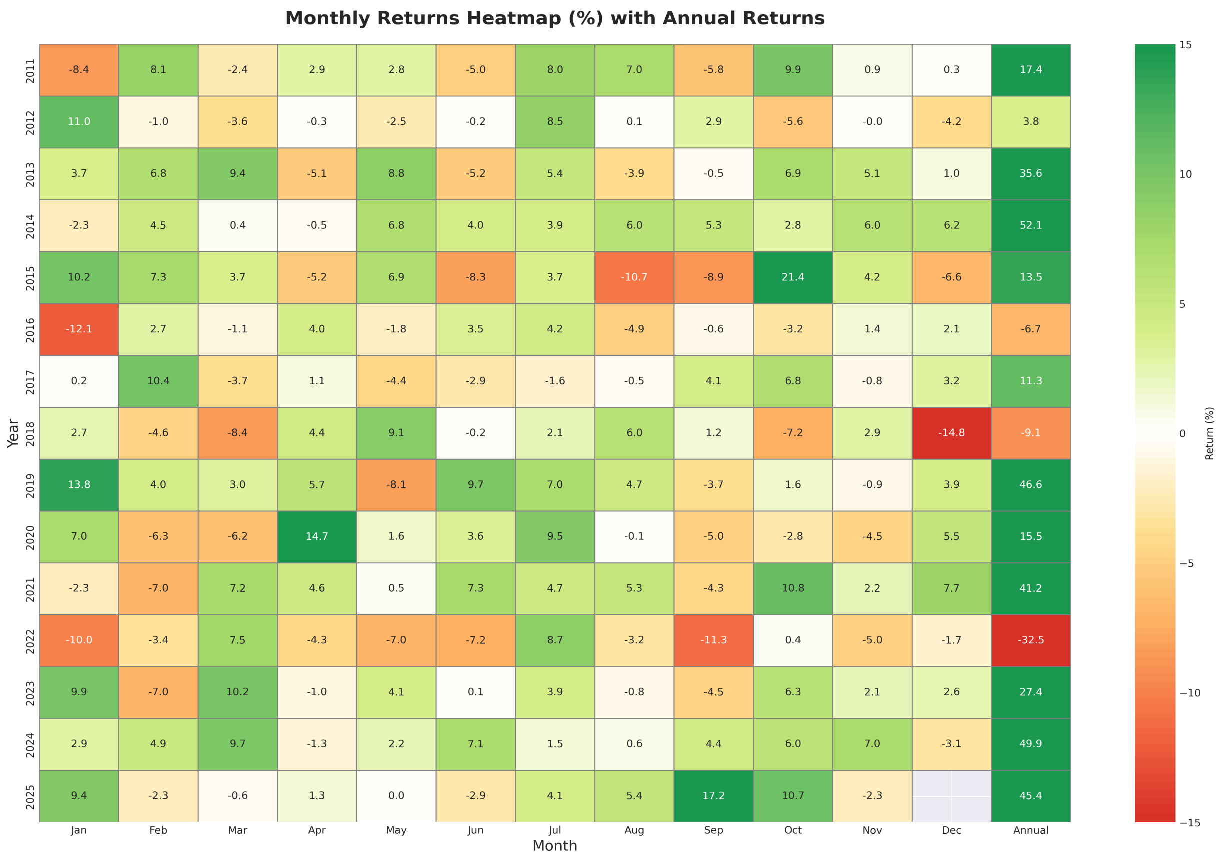
Portfolio Performance



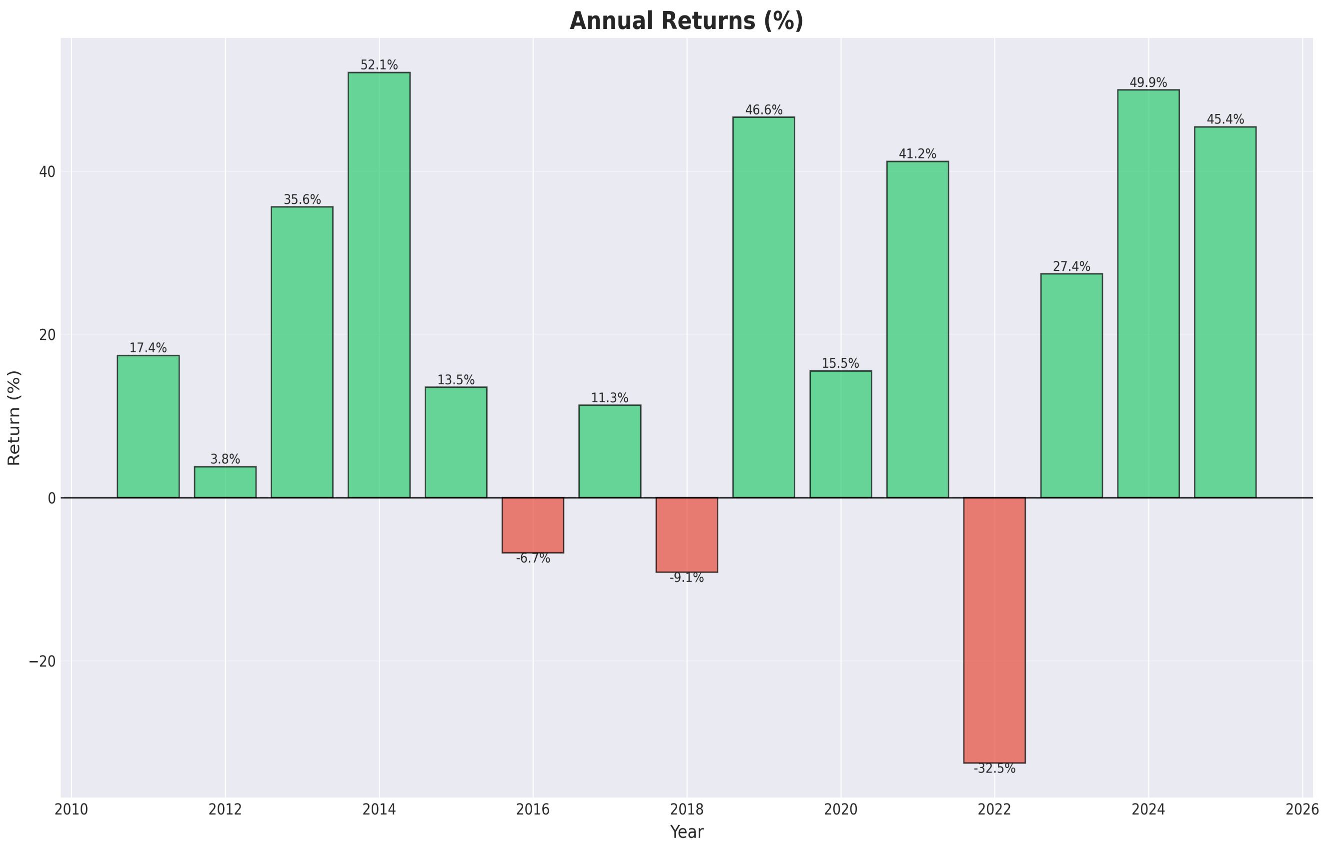
Asset Allocation Over Time



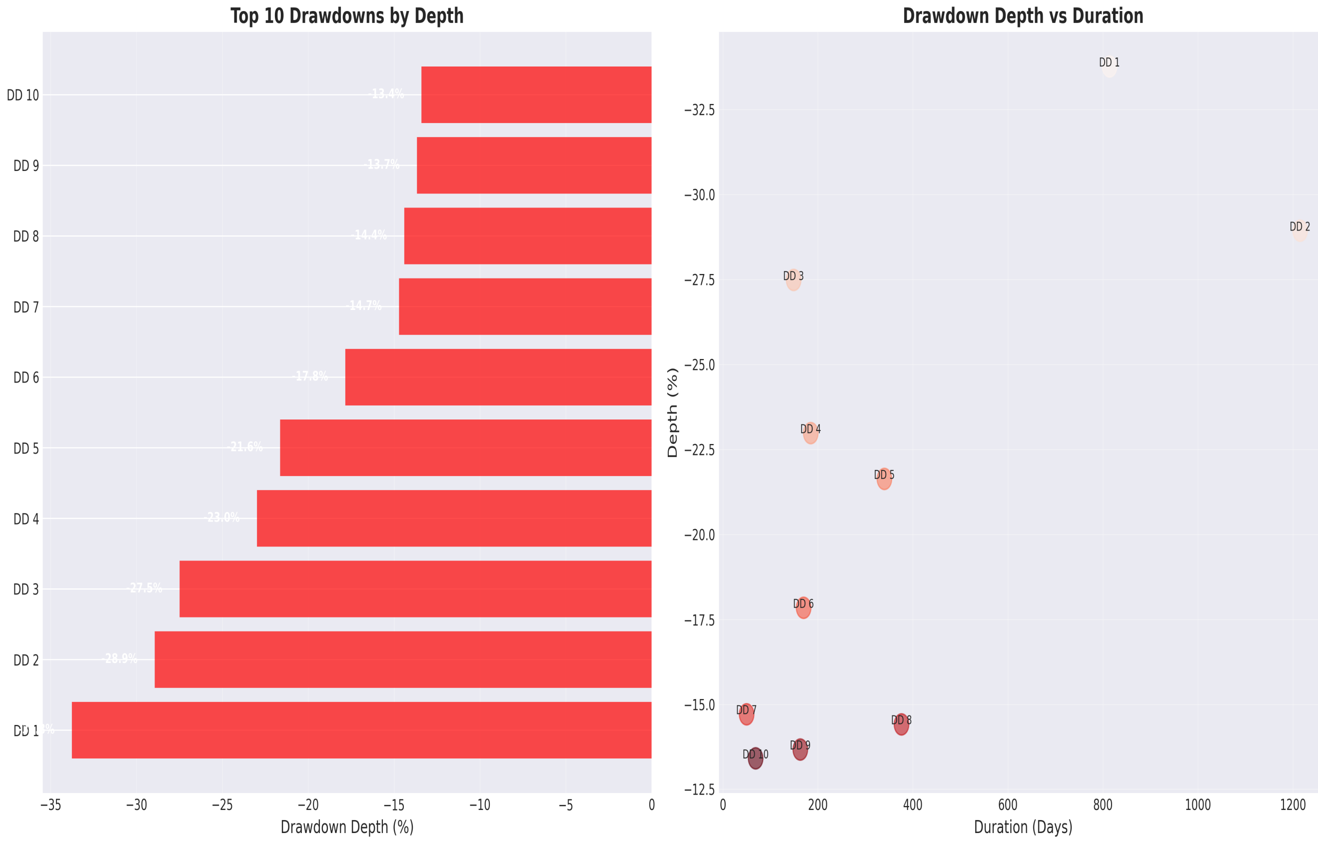
Monthly Returns Analysis



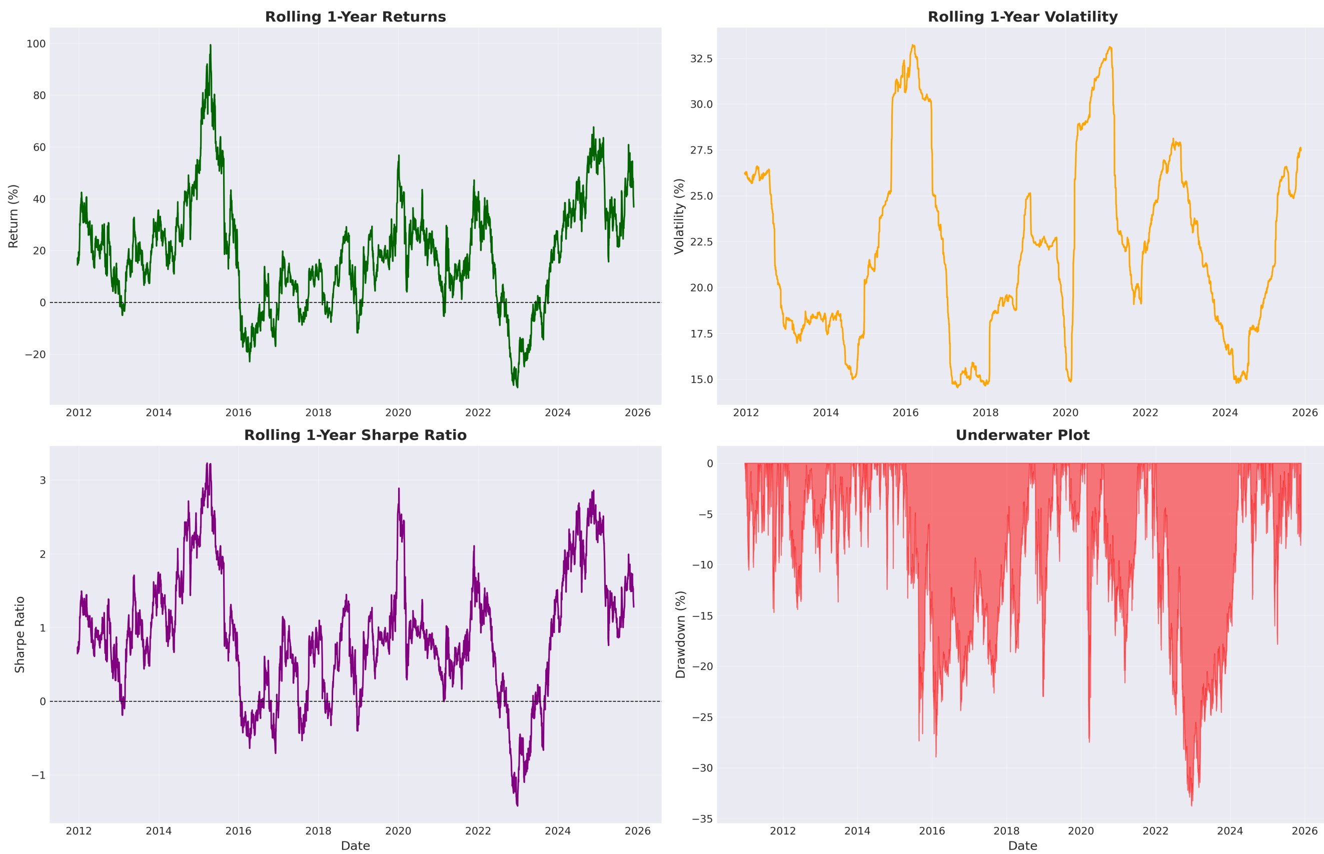
Annual Returns



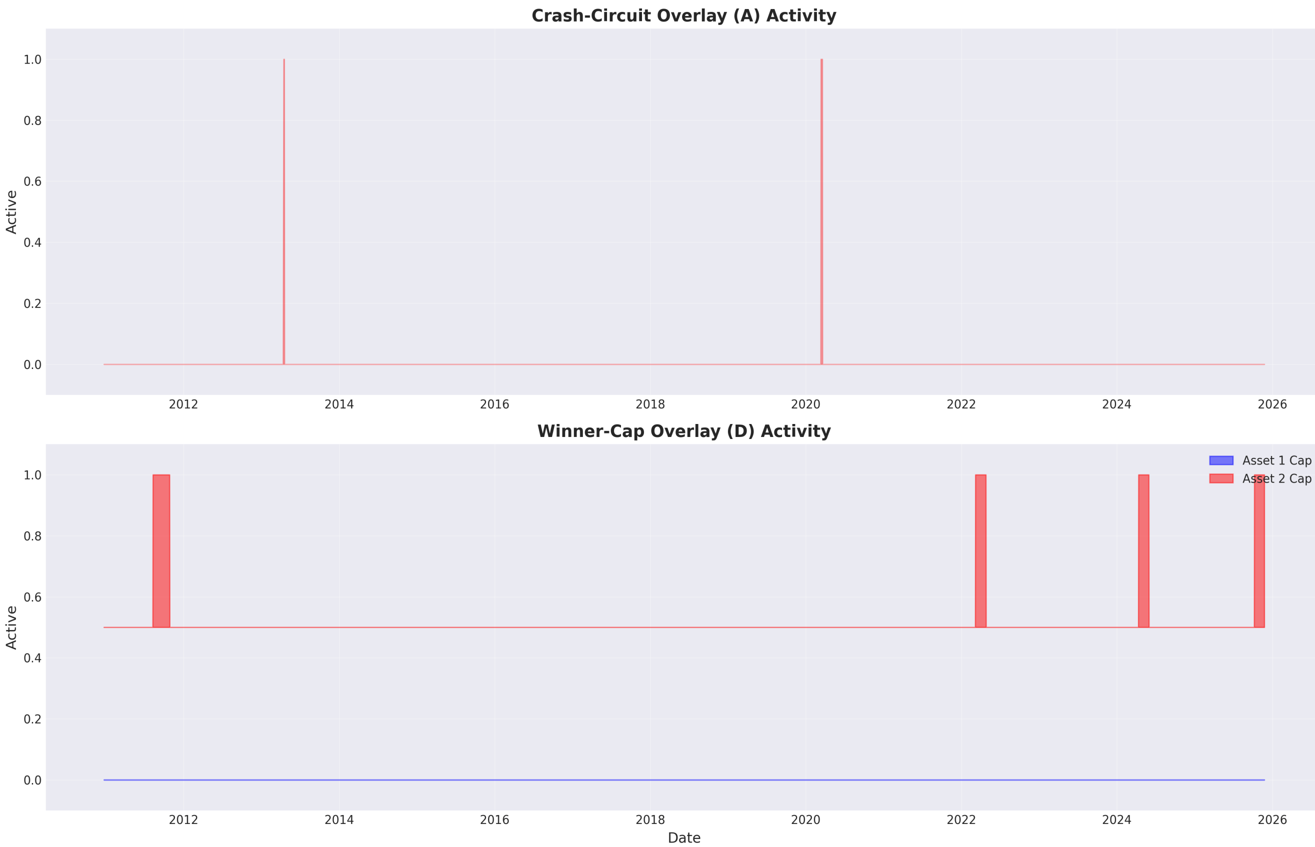
Drawdown Analysis



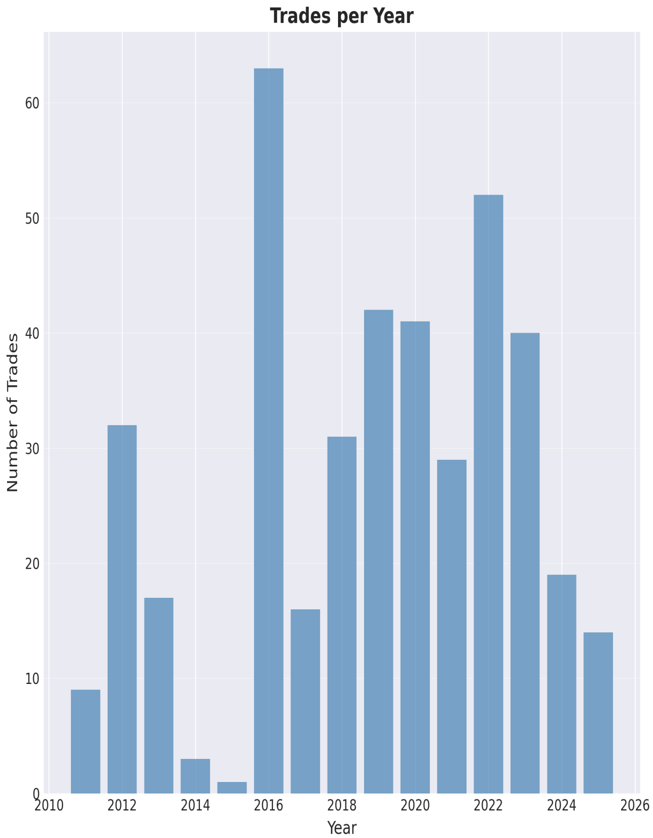
Rolling Performance Metrics

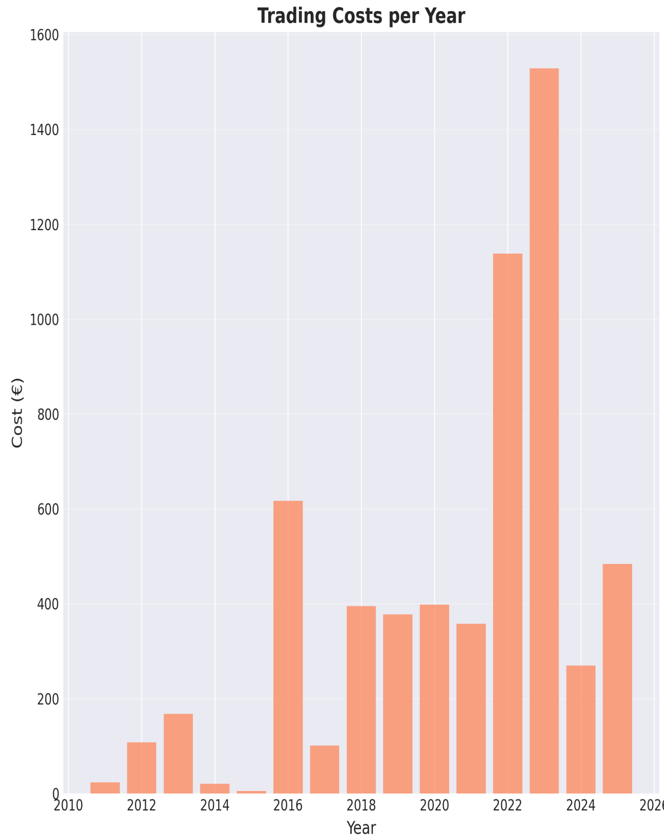


Overlay Activity Analysis

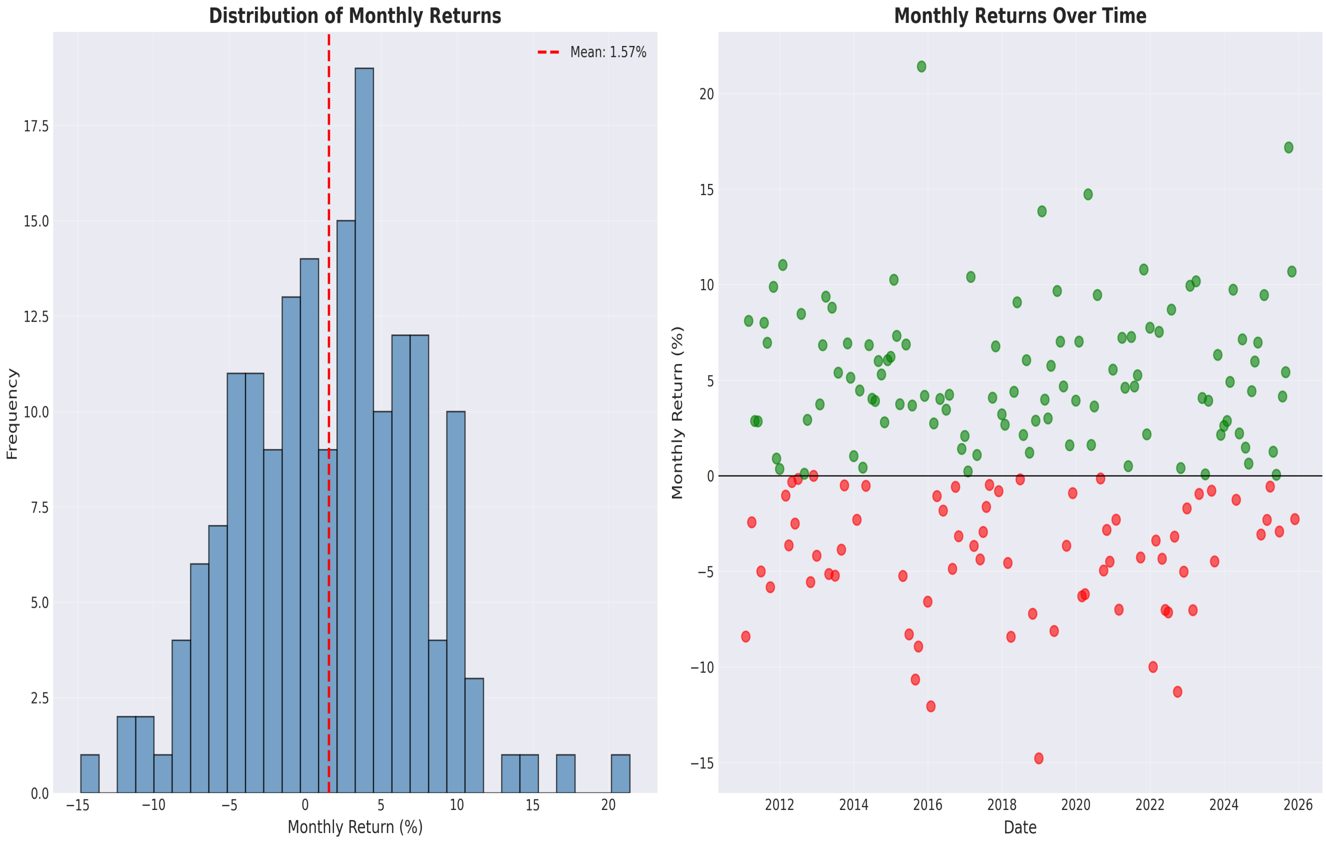


Trading Activity

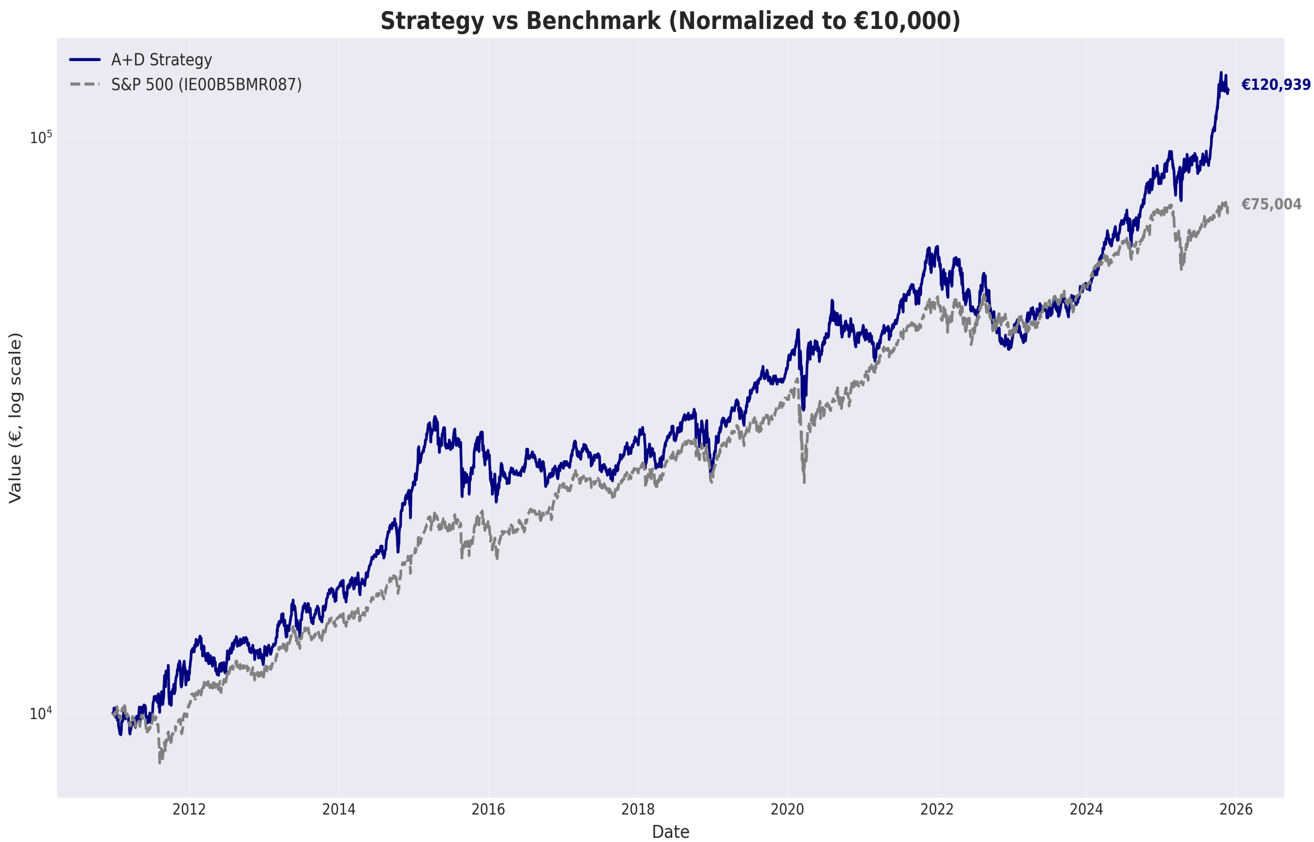




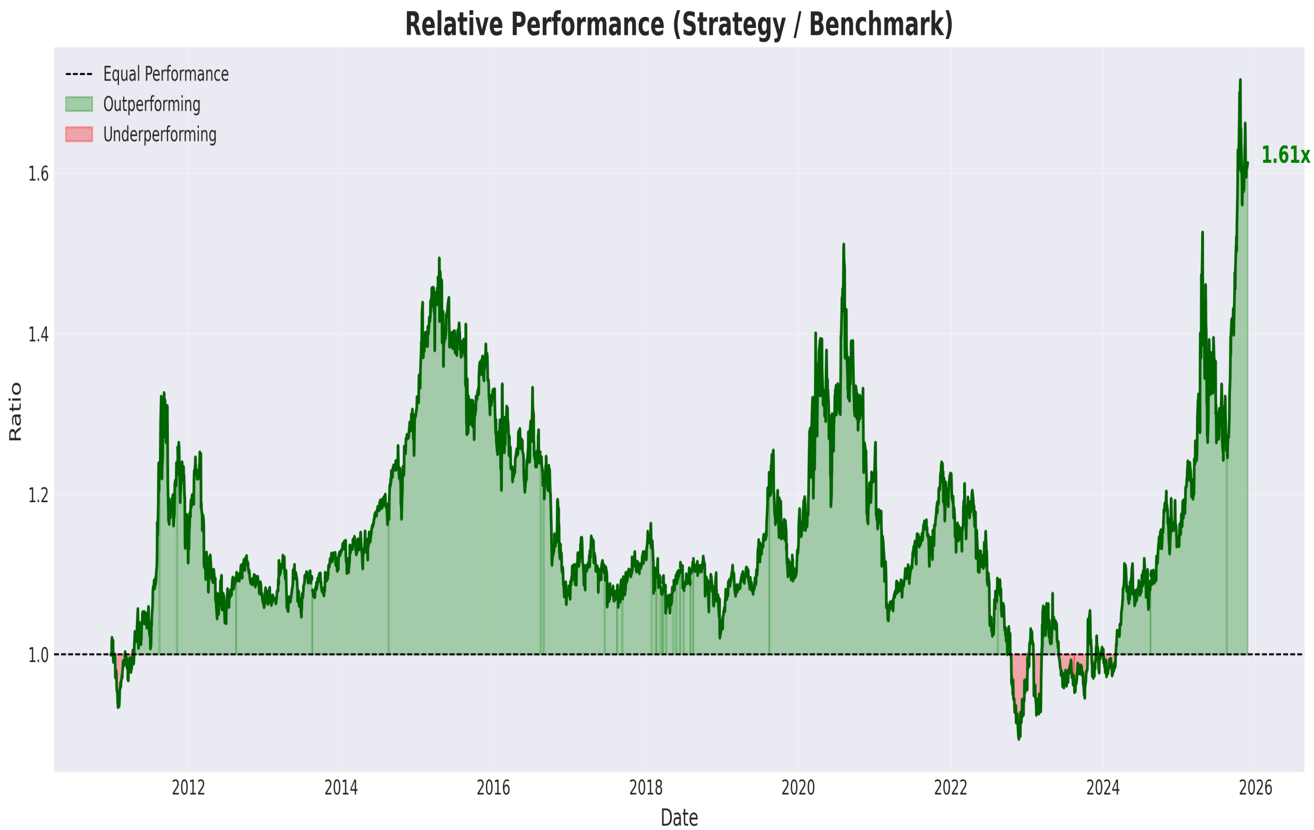
Monthly Return Statistics



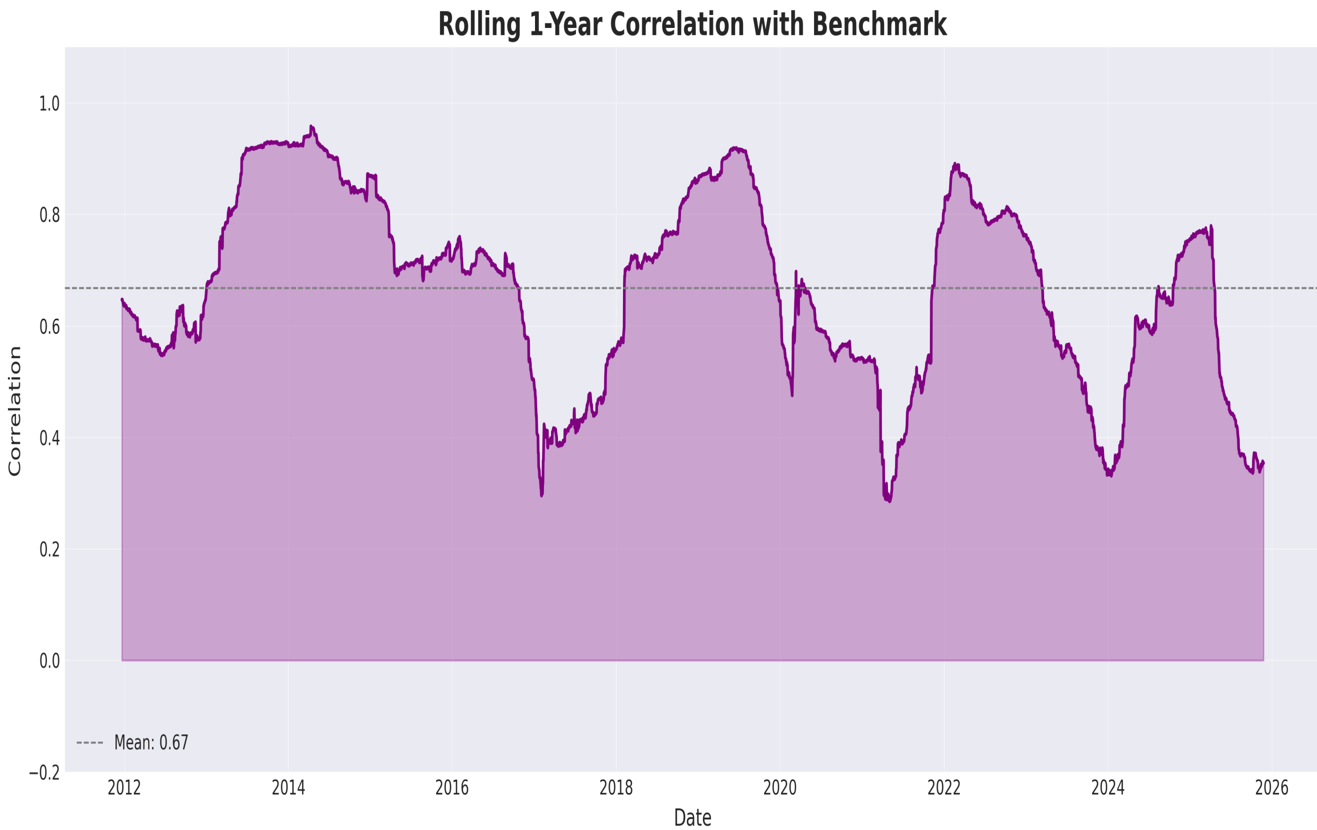
Benchmark Comparison: Equity Curves



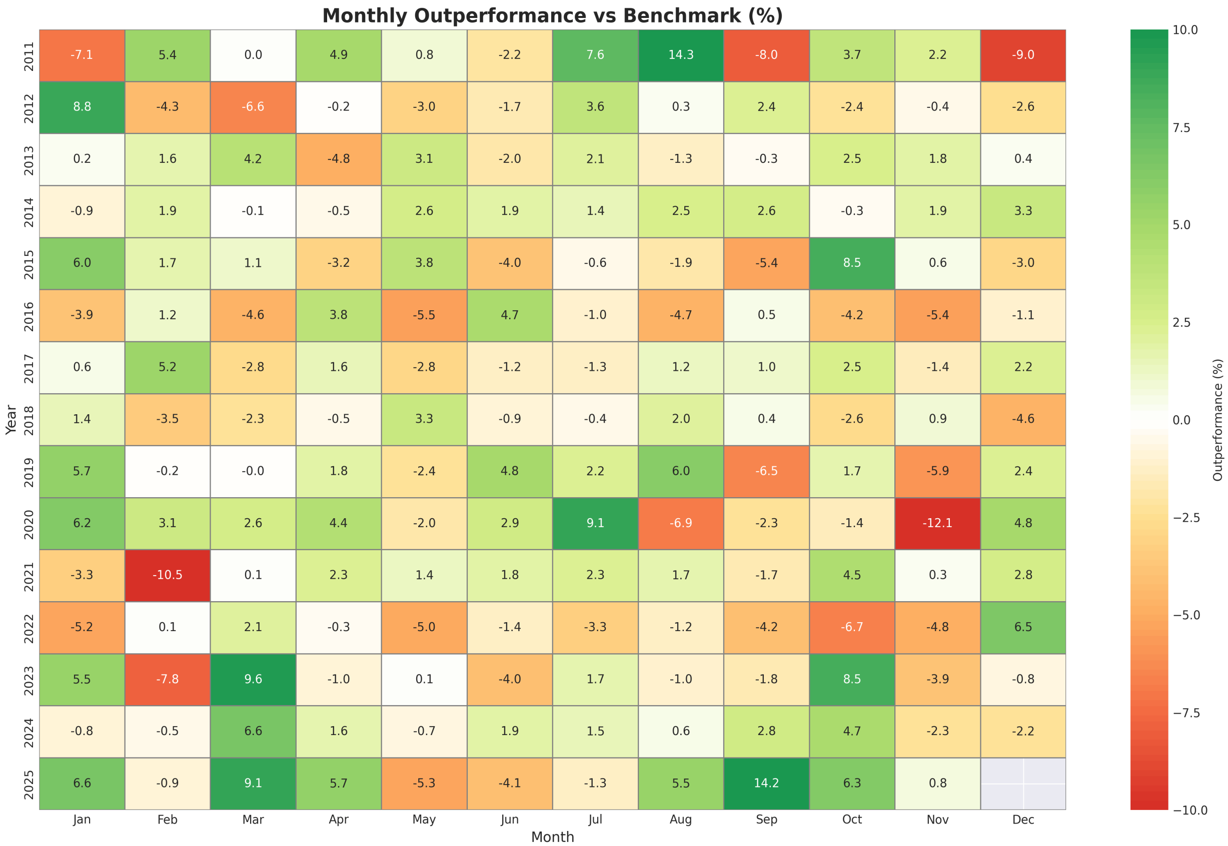
Benchmark Comparison: Relative Performance



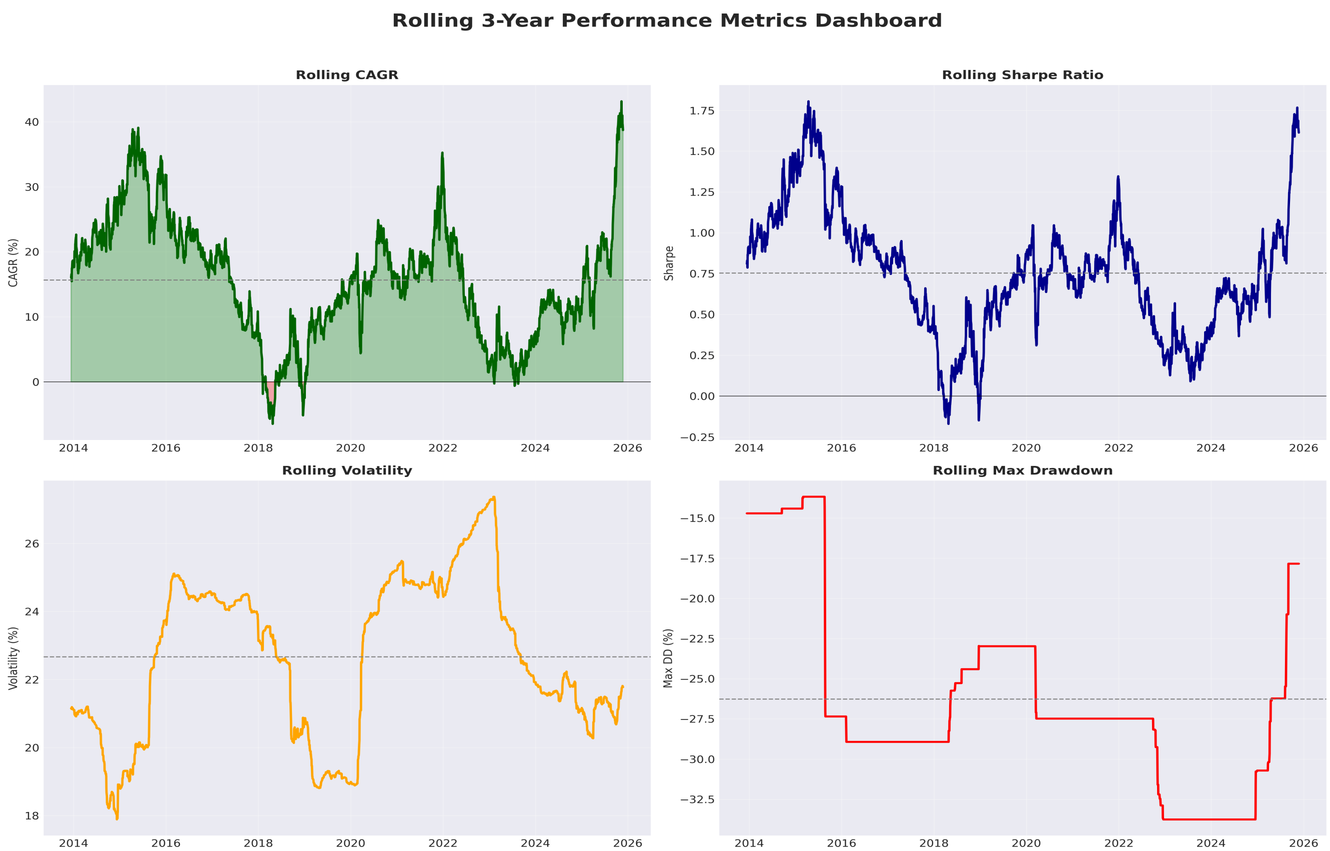
Benchmark Comparison: Rolling Correlation



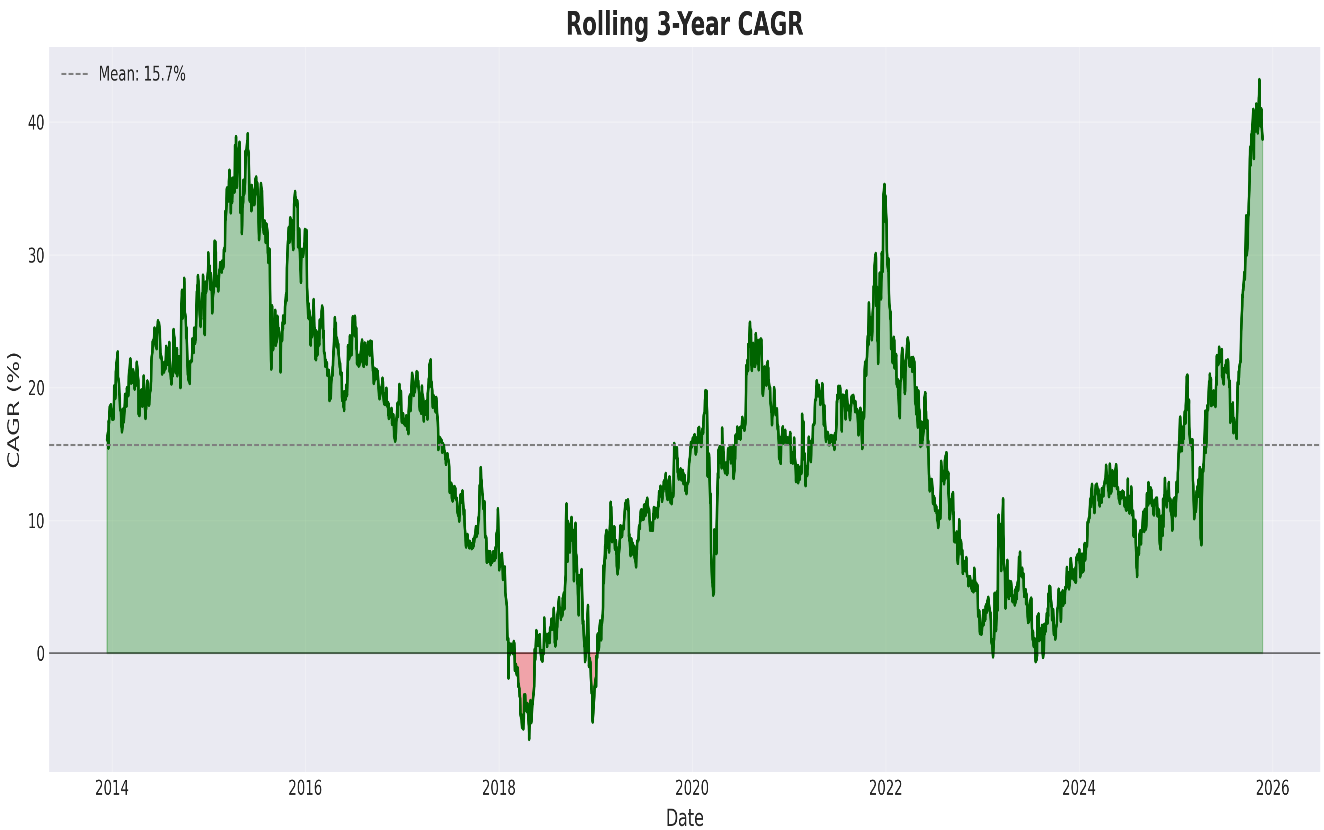
Benchmark Comparison: Monthly Outperformance



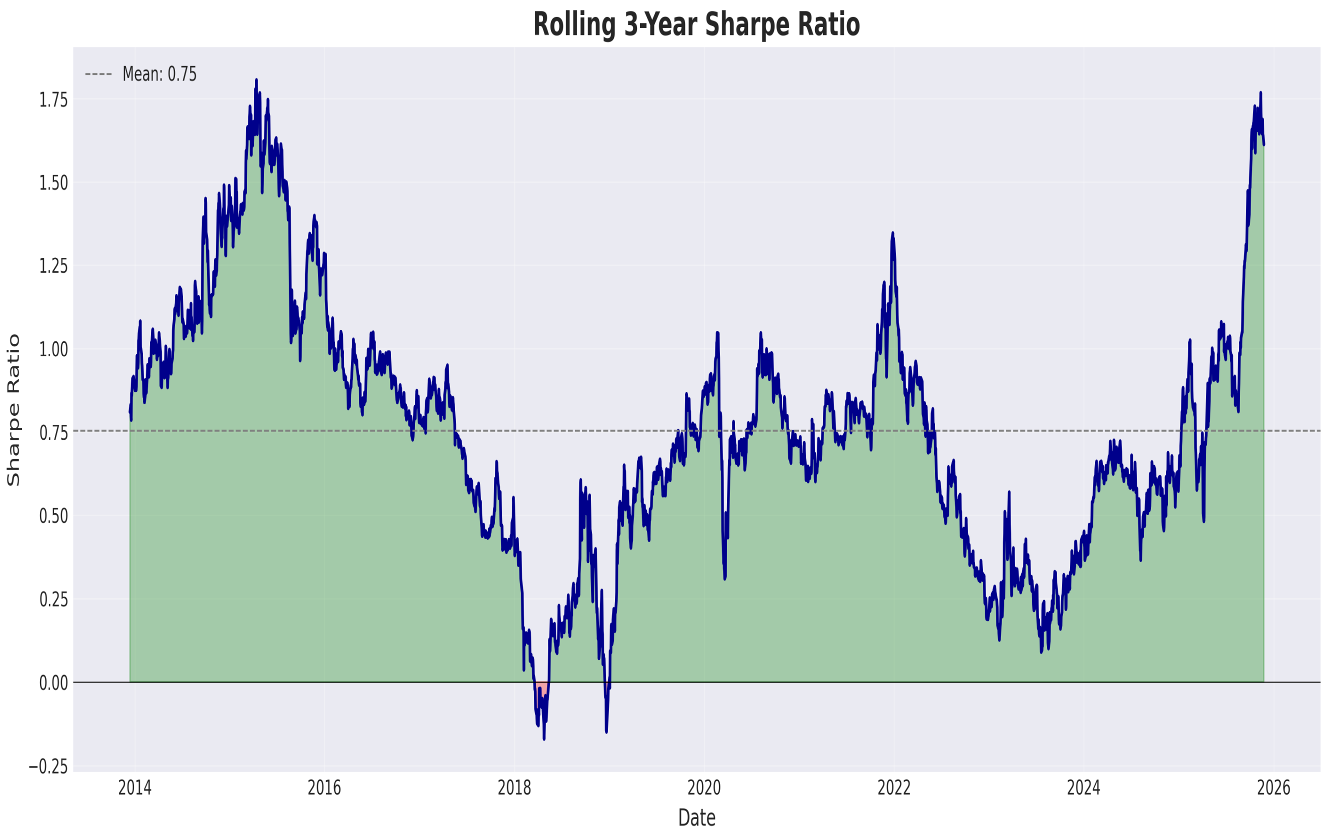
Rolling 3-Year Performance Dashboard



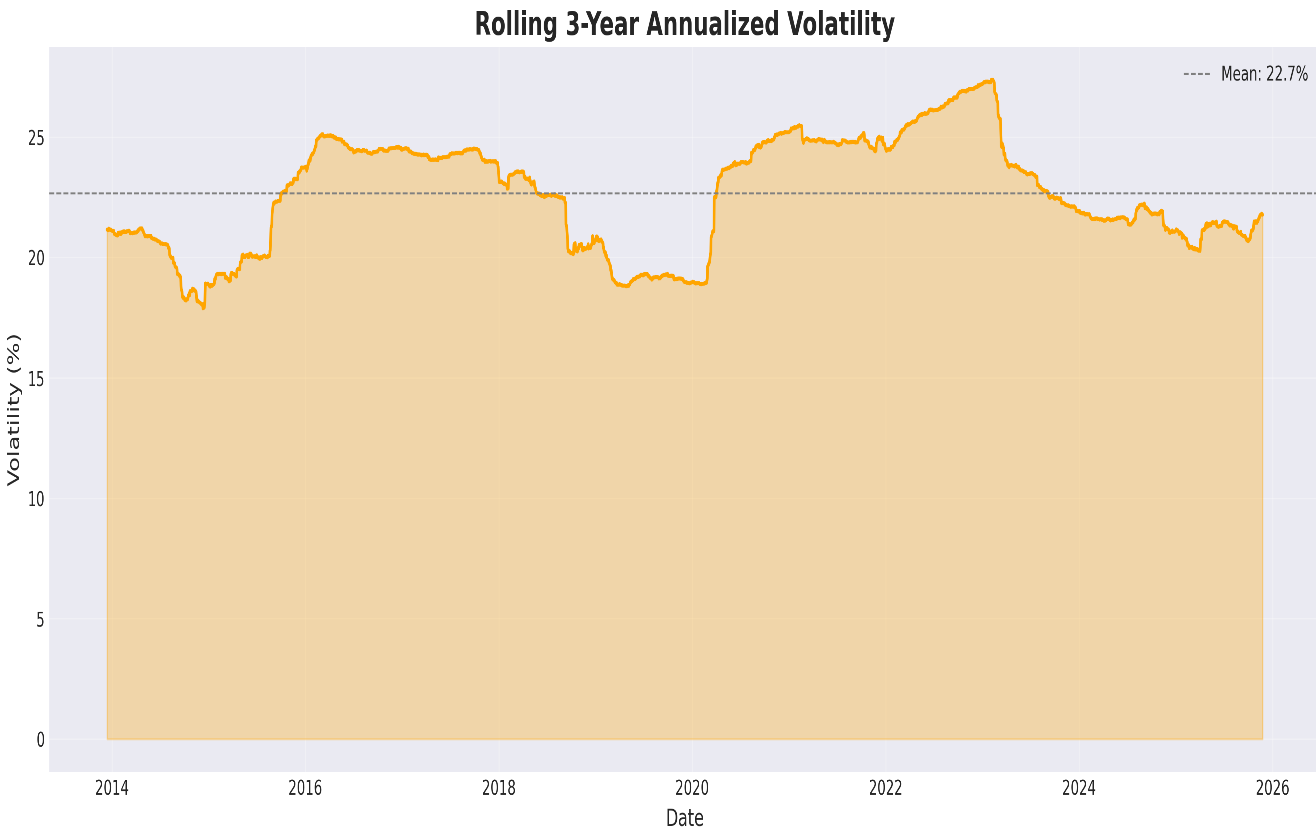
Rolling 3-Year CAGR



Rolling 3-Year Sharpe Ratio



Rolling 3-Year Volatility



Rolling 3-Year Maximum Drawdown